



RECOVERY PERFORMANCE

June 29, 2026



ANALYST-PINBOARD

Update on ANV



VN-INDEX
1,871.91 POINTS
TREND: SIDEWAY

TRADING RANGE

Resistance: 1,930 points

Support: 1,830 points

| | |
|------------------------------|-----------------------|
| Weekly Range | 1,855 – 1,895 |
| 52-Week Range | 1,304 – 1,933 |
| Average Weekly Volume (000s) | 488.3 (-14,4% WoW) |
| YTD Change | + 4.9% |
| P/E (source VDSC) | 13.5 |

Notable Developments Last Week



- The People's Bank of China (PBoC) keeps the 1-year Loan Prime Rate (LPR 1Y) unchanged at 3%
- May 2026 PCE increases 6.29% YoY and 0.71% MoM. May Personal Income grows 3.82% YoY, accelerating from 2.58% in the previous month.
- Core PCE rises 3.4%, the highest since October 2023
- Interbank interest rates cool down further. The 5-day moving average (4.73% for overnight rate) is lower than the previous month's average (6.07%).
- On-the-ground attacks persist.
- Crude oil prices decline sharply to around the \$72/bbl range.

KEY MARKET THEME

- Investor sentiment turns cautious as recent US inflation data clearly reflects the impact of the US-Iran war, compounding a hawkish stance from the previous FOMC meeting where the Fed signaled steady interest rates. Although oil prices have cooled, inflationary pressures are expected to linger due to President Donald Trump's import tariffs, while US consumer spending remains resilient on the back of higher tax refunds and positive stock market performance.
- On the ground, geopolitical friction among the US, Iran, and especially Israel has re-escalated despite last week's positive peace talks. This raises concerns over potential violations of the existing MOU, rendering the path toward a comprehensive peace agreement increasingly fragile.
- Regarding the Vietnamese equity market, the VN-Index gained over 47 points during the week. However, this rally was heavily distorted as just two tickers (VIC and VHM) contributed over 54 points; excluding these two names, the broader market actually recorded a net decline.
- The domestic focus for the upcoming week will center on June and Q2/2026 macroeconomic data, alongside the initial rollout of Q2/2026 corporate earnings reports.

TECHNICAL OUTLOOK

- Over the past week, the VN-Index concluded with a green close at 1,871.91 points, gaining 47.38 points (+2.60%) on the weekly chart. This price action indicates that the market recovered quite positively following its prior corrective pullback and reclaimed the 1,870 zone. The international backdrop featured mixed information; inflationary pressures have not yet fully cooled down and could prompt the Fed to maintain its cautious stance on interest rates. However, on a positive note, oil prices have decreased significantly compared to the peak of the Middle East tensions, while US equities maintained a stable state thanks to positive business results from the technology and semiconductor sectors, helping support sentiment across global financial markets. Domestically, information from MSCI's latest review cycle recorded no significant changes for Vietnam, thereby offering no new catalyst for short-term cash flow.
- The weekly candlestick profile shows the VN-Index continuing to hold above its weekly MA(20) line, indicating that the medium-term upward trend remains intact. Nevertheless, liquidity remains low, reflecting cautious cash flow sentiment as the index approaches the 1,900 zone. Capital divergence across stock groups continues to be a prominent feature, with cash flow primarily rotating between sectors rather than spreading evenly. This implies that the index could continue to face bouts of volatility in the coming week to test its recovery momentum.

(WEEKLY CHART) VN-INDEX TRADING RANGE



WEEKLY STRATEGY

Rising External Risks, Capital Filtering by Domestic Fundamentals

- Heading into the new trading week, the market is expected to maintain a cautious, range-bound stance due to persistent sector divergence. Global investor sentiment remains defensive amid sticky US inflation (Core PCE up 3.4%) and the re-escalation of the US-Iran-Israel geopolitical conflict. On the bright side, the sharp decline in domestic interbank rates (with the 5-day overnight moving average dropping to 4.73%) and reduced input cost pressures as global crude retreats below \$72/bbl will act as crucial backstops to stabilize domestic capital and prevent a deep correction in the benchmark index.
- From a fundamental perspective, although external geopolitical shocks trigger short-term sentiment volatility, they accelerate the market shakeout, forcing capital away from news-driven speculation and toward valuation safe havens. As global variables become increasingly unpredictable, domestic capital is highly expected to anchor onto quantifiable domestic pillars—specifically June macro data and the unfolding Q2/2026 corporate earnings reports—establishing a solid fundamental basis to differentiate and re-price core sectors.
- Key Action: Focus closely on intrinsic corporate value and strictly avoid chasing momentum (FOMO) during sudden large-cap driven rallies. Instead, investors should proactively exploit broad market pullbacks to accumulate leading equities with robust financial positions, such as Banking, Industrial Parks, Seaports, Steel, and residential Real Estate developers possessing clean land banks ready for large-scale deployment...

Market in a recovery phase

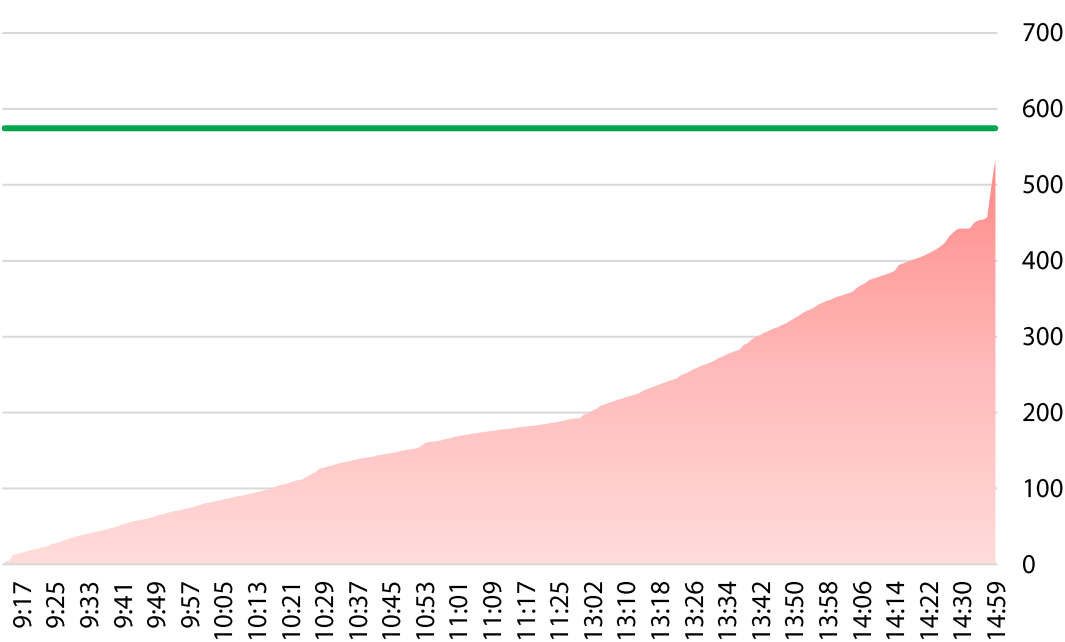
- Investors can look forward to a short-term market recovery; however, it remains critical to thoroughly evaluate the broader market's ability to attract cash flow.
- Although the VN-Index is exhibiting a recovery state, risks of volatility and sharp divergence remain inherent; Investors need to stay clear-headed when assessing the sustainability of the upward momentum for both the overall market and individual stocks.
- During this phase, Investors may consider favorable price ranges to engage in exploratory buying of fundamentally sound stocks that are showing signs of improvement from accumulation bases or possess a successful support-testing structure; however, it is essential to avoid falling into an overbought state, while considering short-term profit-taking when stocks rapidly surge to resistance zones.

MARKET INFOGRAPHIC

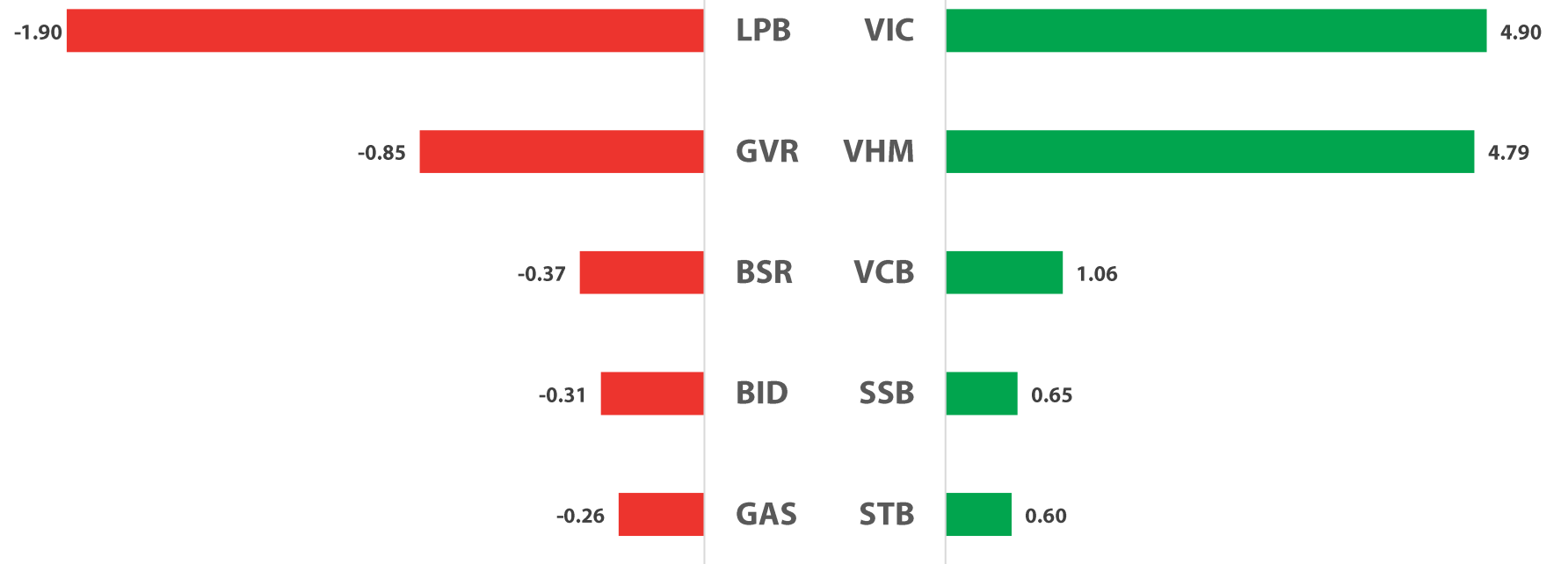
June 26, 2026

TRADING VOLUME (MILLION SHARES)

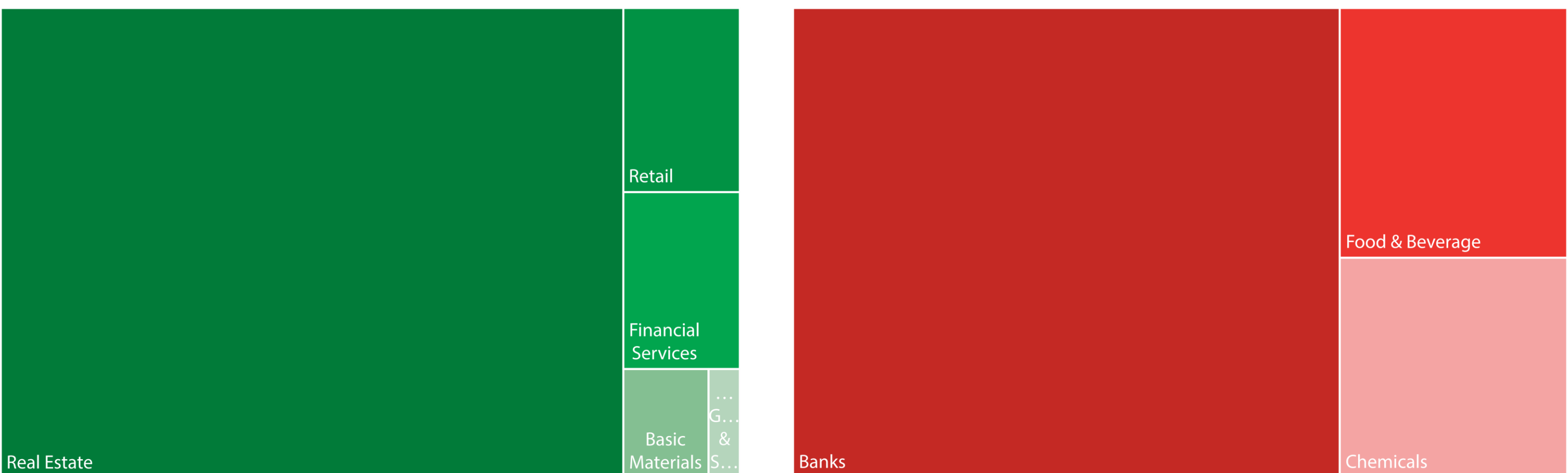
Vol (red line) Vol Avg 30 days (green line)



TOP STOCKS CONTRIBUTING TO THE INDEX (POINT)



TOP SECTOR CONTRIBUTING TO THE INDEX (%)



Ticker **Technical Analysis**

VHC
Sideway

| | | |
|----------------|----------------------|-------------------|
| Support | Current Price | Resistance |
| 58.0 | 60.1 | 68.0 |

➤ Following an oversold condition and a retest of its MA(200) line, VHC surged above this moving average on June 25, 2026, accompanied by positive liquidity. This movement is opening up an opportunity for VHC to sustain its recovery trend in the coming period. However, VHC is temporarily facing difficulties at the 61 resistance zone and has pulled back. This cooling pressure is serving to retest the stock's recent breakout signal.



VPB
Sideway

| | | |
|----------------|----------------------|-------------------|
| Support | Current Price | Resistance |
| 26.0 | 26.75 | 30.0 |

➤ Although its price action has not yet been truly positive over the recent period, VPB is making an effort to stabilize above the 26 threshold following an oversold condition. The current signal indicates that supply has temporarily cooled down and the price is receiving solid support. This price action is expected to open up an opportunity for VPB to retest its MA(200) line at the 27.8 zone in the coming period.



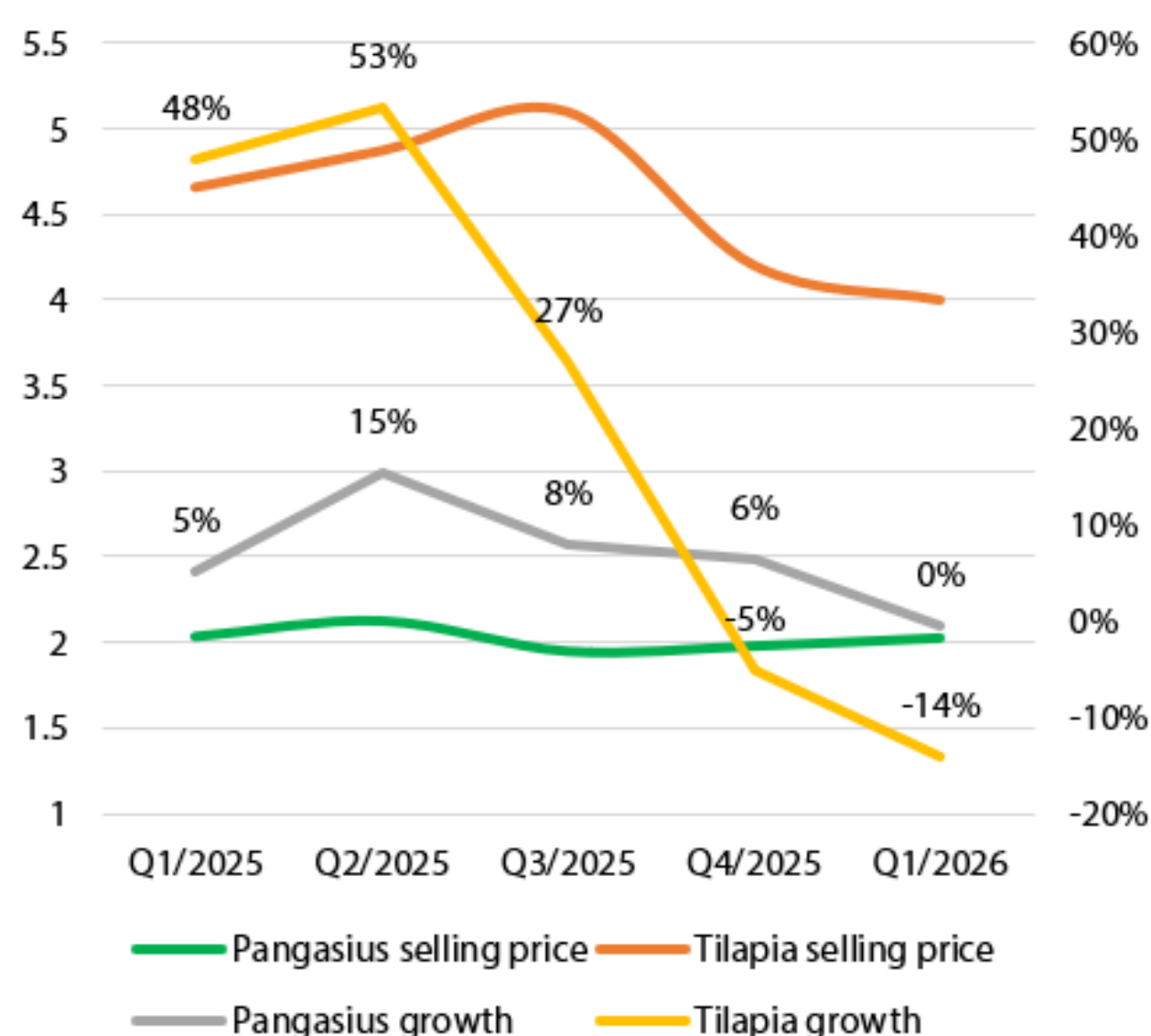


HIGHLIGHT POINTS

ANV – Strong Growth Recorded in Both Pangasius and Tilapia Fillet Segments

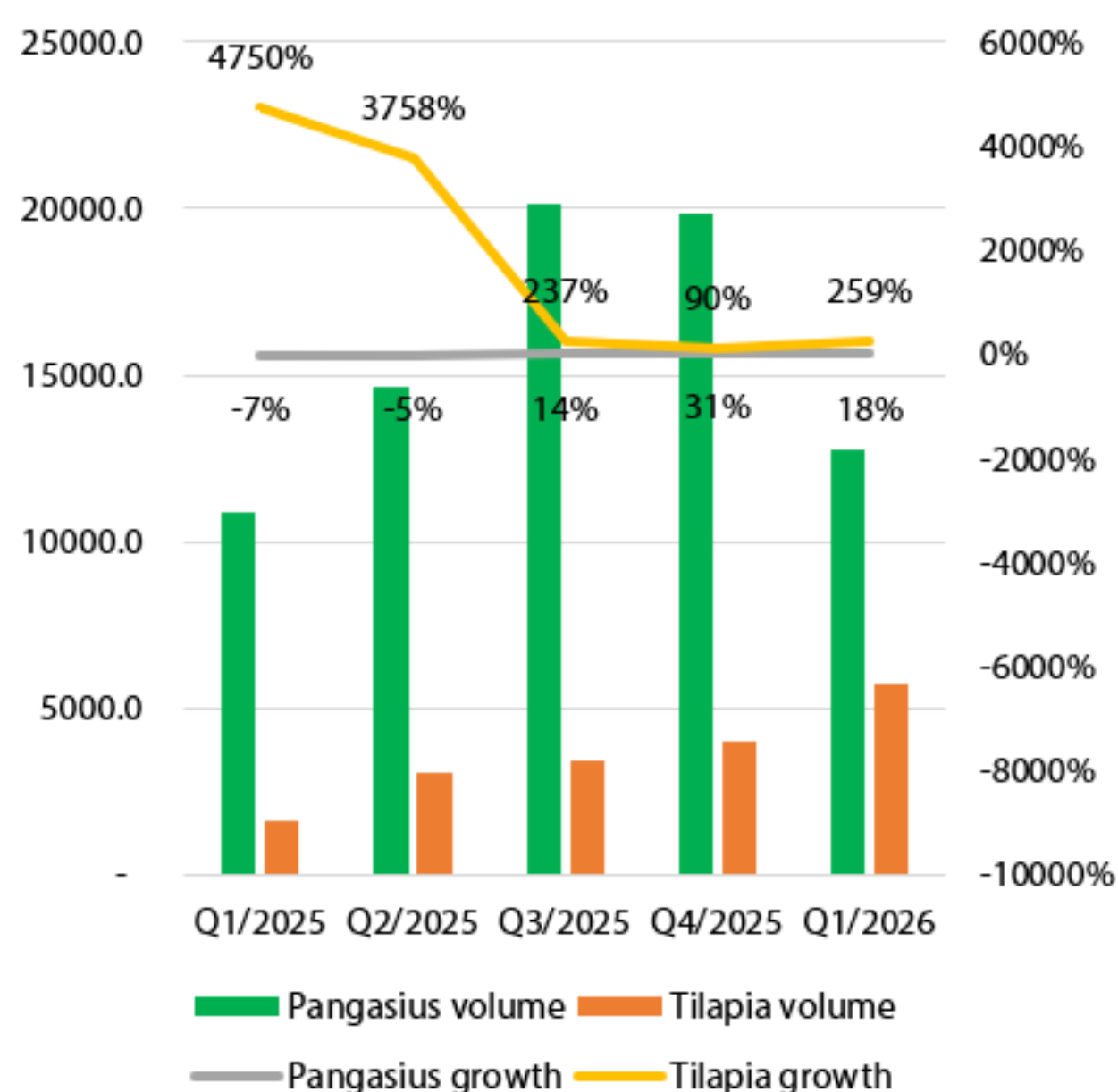
- Net revenue in Q1/2026 reached VND 1,841 billion (+66% YoY) and NPAT-MI reached VND 195 billion (+48% YoY), accounting for 24% of the company’s annual revenue target and 18.3% of its NPAT-MI plan. This represents 22% and 18% of our full-year forecasts, respectively.
- Growth was driven by both the pangasius and tilapia segments. Tilapia export volume 259% YoY from a low base as the company ramped up this segment from Q2/2025, while pangasius volume grew 18% YoY (fillet volume +39% YoY). Market structure in Q1/2026 showed a short-term shift in tilapia sales toward Brazil (66%) and the US (20%), compared to 0%/60% in the same period last year. The pangasius segment remained stable, with main markets being Thailand (38%), Brazil (14%), and the US (9%).
- Net revenue in Q2/2026 is estimated at VND2,589bn (+50% yoy) and NPAT-MI is estimated at VND 408bn (+23% yoy). Revenue growth was driven by both pangasius and tilapia segments driven by increased U.S. imports of whitefish (pangasius, tilapia) as cod prices increased by 12% yoy in Q1/2026 as cod catch quotas are expected to decline by 18% yoy to 285 thousand tonnes this year. In particular, the tilapia segment is expected to grow higher thanks to new businesses entering the industry.
- The short-term target price in 2026 according to the target P/B of 1.57x (average 2021-2025) is **26,000 VND/share**. Combined with a cash dividend of VND 1,000 over the next 12 months, the total return is 26% at the market price on June 26, 2026, corresponding to a **BUY recommendation**. The long-term target price will be updated in the next report.

Figure 1: Selling prices of fish fillets (USD/kg, left) of ANV and YoY growth (right)



Source: Customs, RongViet Securities

Figure 2: Pangasius and tilapia exports (tons, left) of ANV and YoY growth (%), right)



Source: Customs, RongViet Securities

If you are interested in this content, please click on the [link](#) to view more details.



| Date | Ticker | Current Price | Entry Price | Short-term Target Price 1 | Short-term Target Price 2 | Stop-loss | Exit Price | Gain/ Loss | Status | Change of VN-Index (*) |
|----------------------------------|--------|---------------|-------------|---------------------------|---------------------------|-----------|------------|--------------|----------------|------------------------|
| 26/06 | SAB | 48.70 | 48.50 | 52.00 | 56.00 | 46.40 | | 0.4% | | 0.5% |
| 26/06 | GVR | 32.10 | 32.10 | 35.00 | 38.00 | 30.80 | | 0.0% | | 0.5% |
| 23/06 | POW | 14.80 | 14.30 | 15.20 | 16.80 | 13.40 | | 3.5% | | 0.8% |
| 19/06 | GEG | 13.70 | 13.30 | 14.20 | 15.50 | 12.80 | | 3.0% | | 2.3% |
| 18/06 | BID | 41.70 | 42.50 | 45.00 | 49.00 | 40.40 | | -1.9% | | 3.6% |
| 17/06 | HSG | 11.60 | 12.05 | 12.90 | 13.90 | 11.40 | | -3.7% | | 3.5% |
| 16/06 | TPB | 16.10 | 16.30 | 17.20 | 18.80 | 15.40 | | -1.2% | | 4.0% |
| 12/06 | VNM | 56.30 | 57.15 | 60.15 | 64.15 | 55.05 | | -1.5% | | 4.1% |
| 11/06 | KDH | 21.60 | 23.35 | 24.80 | 26.80 | 22.40 | 22.40 | -4.1% | Closed (23/06) | 3.6% |
| 11/06 | FPT | 70.80 | 73.10 | 77.00 | 82.00 | 69.90 | | -3.1% | | 3.8% |
| 05/06 | BID | 41.70 | 42.00 | 45.00 | 49.00 | 40.90 | | -0.7% | | 2.2% |
| 04/06 | SAB | 48.70 | 47.50 | 51.00 | 55.00 | 45.40 | | 2.5% | | 2.9% |
| Average performance (QTD) | | | | | | | | -0.6% | | 2.3% |

(*) Change of VN-Index (calculated from Recommendation date to position closing date) is the basis for comparing recommendation effectiveness.

Vietnam events

| Date | Events |
|------------|---|
| 01/07/2026 | Publication of Vietnam Purchasing Managers' Index (PMI) for June |
| 06/07/2026 | Release of Vietnam socio-economic statistical data for June and Q2/2026 |
| 15/07/2026 | Announcement of changes to the VN30 Index constituent basket |
| 16/07/2026 | Expiration of VN30 Index Futures for July (4111G7000) |
| 20/07/2026 | Announcement of changes to the VN FINLEAD Index constituent basket |
| 20/07/2026 | Announcement of updates to the VNDIAMOND and VN FINSELECT Indices |
| 31/07/2026 | Portfolio rebalancing deadline for ETFs tracking VN30, VN FINLEAD, VNDIAMOND and VN FINSELECT Indices |

* MSCI released its Global Market Accessibility Report in the early hours of June 19 and is scheduled to announce its Annual Market Classification Review results in the early hours of June 24.

Global events

| Date | Countries | Events |
|------------|-----------|--------------------------------------|
| 22/06/2026 | China | Loan Prime Rate (LPR) |
| 25/06/2026 | US | Initial Jobless Claims |
| 25/06/2026 | US | Final GDP q/q |
| 26/06/2026 | US | Core PCE Price Index m/m & y/y |
| 30/06/2026 | US | JOLTS Job Openings |
| 01/07/2026 | EU | Final Manufacturing PMI |
| 01/07/2026 | UK | Final Manufacturing PMI |
| 01/07/2026 | US | ISM Manufacturing PMI |
| 02/07/2026 | US | Initial Jobless Claims |
| 02/07/2026 | US | JOLTS Job Openings |
| 03/07/2026 | US | Nonfarm Payrolls & Unemployment Rate |
| 09/07/2026 | US | Initial Jobless Claims |
| 09/07/2026 | US | FOMC Meeting Minutes |
| 10/07/2026 | China | CPI y/y & PPI y/y |
| 10/07/2026 | US | Prelim UoM Consumer Sentiment |
| 14/07/2026 | UK | Claimant Count Change |
| 15/07/2026 | China | GDP y/y & Industrial Production y/y |
| 15/07/2026 | China | Retail Sales y/y |
| 15/07/2026 | UK | CPI y/y |
| 15/07/2026 | US | CPI m/m & CPI y/y |
| 16/07/2026 | EU | Final CPI y/y |
| 16/07/2026 | US | Initial Jobless Claims |
| 16/07/2026 | US | PPI m/m & PPI y/y |
| 16/07/2026 | US | Retail Sales m/m |
| 17/07/2026 | UK | Retail Sales m/m |
| 20/07/2026 | China | Loan Prime Rate (LPR) |
| 23/07/2026 | US | Initial Jobless Claims |
| 23/07/2026 | US | Advance GDP q/q |
| 23/07/2026 | EU | ECB Interest Rate Decision |
| 23/07/2026 | EU | ECB Press Conference |
| 30/07/2026 | US | Initial Jobless Claims |
| 31/07/2026 | US | Core PCE Price Index m/m & y/y |

RONGVIET RECENT REPORT

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|--|---------------------------|---------------------|--------------|
| DPR – Rubber inventory "cushions" the low season | Jun 26 th 2026 | Buy – 1 year | 52,500 |
| LHG – Ready-built factories become a new pillar | Jun 26 th 2026 | Buy – 1 year | 45,000 |
| VCB – Surging Provisions Overshadow Profit Picture | Jun 26 th 2026 | Accumulate – 1 year | 68,500 |
| CTG – 1Q26 earnings beat estimates; 2Q26 Outlook bolstered by Other Income | Jun 26 th 2026 | Buy – 1 year | 44,800 |
| BID – Near-term NIM Pressure, Recovery Story Remains Intact | Jun 26 th 2026 | Accumulate – 1 year | 49,700 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

RESEARCH CENTER

Nguyen Thi Phuong Lam – Director

Research Center

+84 28 6299 2006 Ext : 1313
lam.ntp@vdsc.com.vn

HEADQUARTER IN HO CHI MINH CITY

1st floor to 8th floor, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, Ho Chi Minh City

T (+84) 28 6299 2006 E info@vdsc.com.vn
 W www.vdsc.com.vn Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 02 Ton That Tung, Kim Lien Ward, Hanoi

T (+84) 24 6288 2006
 F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, Sacombank Tower, 76 Quang Trung, Nha Trang Ward, Khanh Hoa Province

T (+84) 25 8382 0006
 F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99 Vo Van Tan, Ninh Kieu Ward, Can Tho City

T (+84) 29 2381 7578
 F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building Tower, 155 Nguyen Thai Hoc, Tam Thang Ward, Ho Chi Minh City

T (+84) 25 4777 2006

BINH DUONG BRANCH

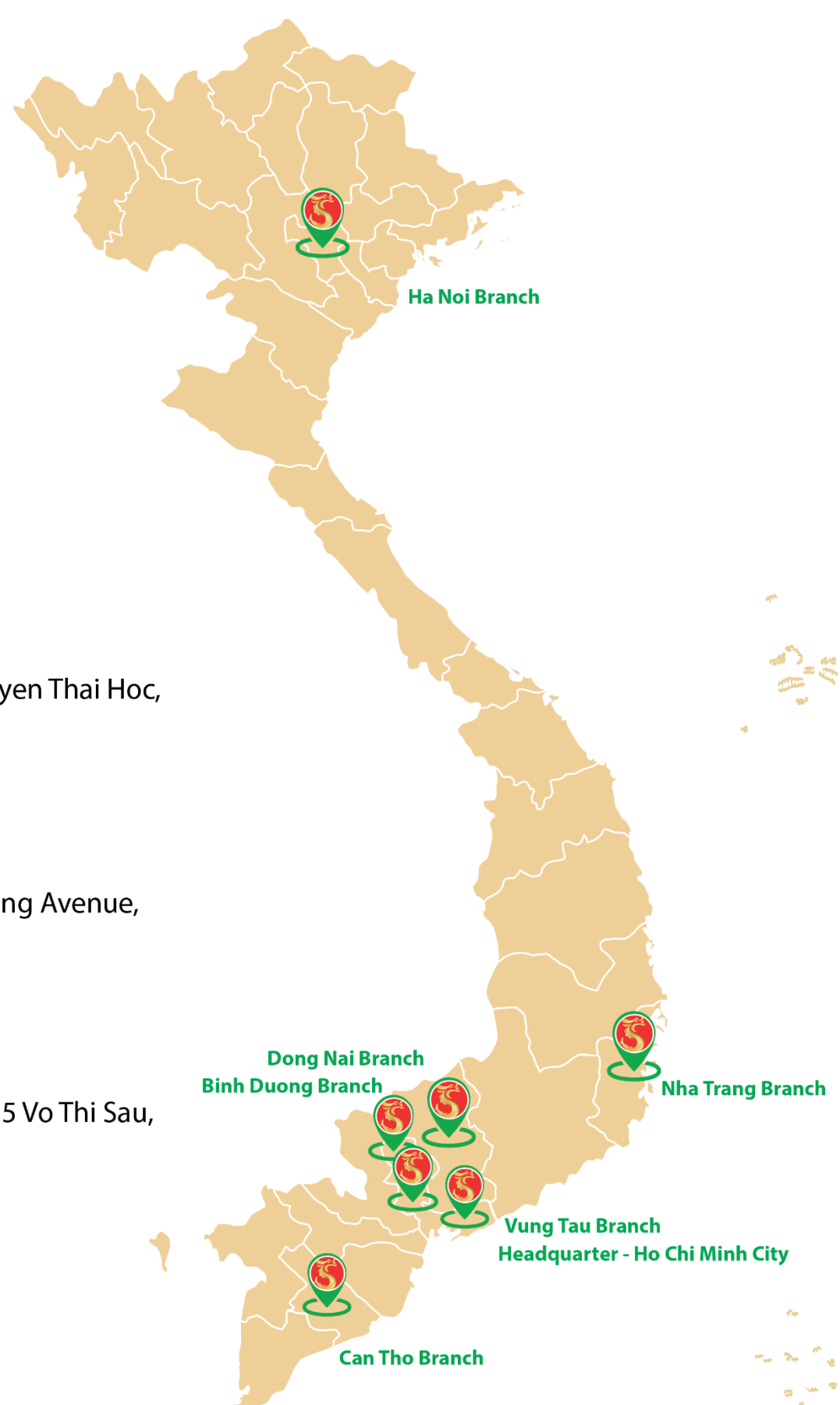
3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Loi Ward, Ho Chi Minh City

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza Building Tower, 53-55 Vo Thi Sau, Tran Bien Ward, Dong Nai Province

T (+84) 25 1777 2006



DISCLAIMERS

This report is prepared in order to provide information and analysis to clients of Rong Viet Securities only. It is and should not be construed as an offer to sell or a solicitation of an offer to purchase any securities. No consideration has been given to the investment objectives, financial situation or particular needs of any specific. The readers should be aware that Rong Viet Securities may have a conflict of interest that can compromise the objectivity this research. This research is to be viewed by investors only as a source of reference when making investments. Investors are to take full responsibility of their own decisions. VDSC shall not be liable for any loss, damages, cost or expense incurring or arising from the use or reliance, either full or partial, of the information in this publication.

The opinions expressed in this research report reflect only the analyst's personal views of the subject securities or matters; and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or opinions expressed in the report.

The information herein is compiled by or arrived at Rong Viet Securities from sources believed to be reliable. We, however, do not guarantee its accuracy or completeness. Opinions, estimations and projections expressed in this report are deemed valid up to the date of publication of this report and can be subject to change without notice.

This research report is copyrighted by Rong Viet Securities. All rights reserved. Therefore, copy, reproduction, republish or redistribution by any person or party for any purpose is strictly prohibited without the written permission of VDSC. Copyright 2022 Viet Dragon Securities Corporation.

IMPORTANT DISCLOSURES FOR U.S. PERSONS

This research report was prepared by Viet Dragon Securities Corp. ("VDSC"), a company authorized to engage in securities activities in Vietnam. VDSC is not a registered broker-dealer in the United States and, therefore, is not subject to U.S. rules regarding the preparation of research reports and the independence of research analysts. This research report is provided for distribution to "major U.S. institutional investors" in reliance on the exemption from registration provided by Rule 15a-6 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act").

Additional Disclosures

This research report is for distribution only under such circumstances as may be permitted by applicable law. This research report has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient, even if sent only to a single recipient. This research report is not guaranteed to be a complete statement or summary of any securities, markets, reports or developments referred to in this research report. Neither VDSC nor any of its directors, officers, employees or agents shall have any liability, however arising, for any error, inaccuracy or incompleteness of fact or opinion in this research report or lack of care in this research report's preparation or publication, or any losses or damages which may arise from the use of this research report.

VDSC may rely on information barriers, such as "Chinese Walls" to control the flow of information within the areas, units, divisions, groups, or affiliates of VDSC.

Investing in any non-U.S. securities or related financial instruments (including ADRs) discussed in this research report may present certain risks. The securities of non-U.S. issuers may not be registered with, or be subject to the regulations of, the U.S. Securities and Exchange Commission. Information on such non-U.S. securities or related financial instruments may be limited. Foreign companies may not be subject to audit and reporting standards and regulatory requirements comparable to those in effect within the United States.

The value of any investment or income from any securities or related financial instruments discussed in this research report denominated in a currency other than U.S. dollars is subject to exchange rate fluctuations that may have a positive or adverse effect on the value of or income from such securities or related financial instruments.

Past performance is not necessarily a guide to future performance and no representation or warranty, express or implied, is made by VDSC with respect to future performance. Income from investments may fluctuate. The price or value of the investments to which this research report relates, either directly or indirectly, may fall or rise against the interest of investors. Any recommendation or opinion contained in this research report may become outdated as a consequence of changes in the environment in which the issuer of the securities under analysis operates, in addition to changes in the estimates and forecasts, assumptions and valuation methodology used herein.

No part of the content of this research report may be copied, forwarded or duplicated in any form or by any means without the prior.



VIET DRAGON SECURITIES CORPORATION

Floor 1-8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, HCMC

T + 84 28 6299 2006

F (+ 84) 28 6291 7986

W www.vdsc.com.vn

DISCLAIMERS

RESEARCH DISCLOSURES

Third Party Research

This is third party research. It was prepared by Rong Viet Securities Corporation (Rong Viet), with headquarters in Ho Chi Minh City, Vietnam. Rong Viet is authorized to engage in securities activities according to its domestic legislation. This research is not a product of Tellimer Markets, Inc., a U.S. registered broker-dealer. Rong Viet has sole control over the contents of this research report. Tellimer Markets, Inc. does not exercise any control over the contents of, or the views expressed in, research reports prepared by Rong Viet.

Rong Viet is not registered as a broker-dealer in the United States and, therefore, is not subject to U.S. rules regarding the preparation of research reports and the independence of research analysts. This research report is provided for distribution to "major U.S. institutional investors" and other "U.S. institutional investors" in reliance on the exemption from registration provided by Rule 15a-6 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act").

Any U.S. recipient of this research report wishing to effect any transaction to buy or sell securities or related financial instruments based on the information provided in this research report should do so only through Tellimer Markets, Inc., located at 575 Fifth Avenue, 27th Floor, New York, NY 10017. A representative of Tellimer Markets, Inc. is contactable on +1 (212) 551 3480. Under no circumstances should any U.S. recipient of this research report effect any transaction to buy or sell securities or related financial instruments through Rong Viet. Tellimer Markets, Inc. accepts responsibility for the contents of this research report, subject to the terms set out below, to the extent that it is delivered to a U.S. person other than a major U.S. institutional investor.

None of the materials provided in this report may be used, reproduced, or transmitted, in any form or by any means, electronic or mechanical, including recording or the use of any information storage and retrieval system, without written permission from.

Rong Viet is the employer of the research analyst(s) responsible for the content of this report and research analysts preparing this report are resident outside the U.S. and are not associated persons of any U.S. regulated broker-dealer. The analyst whose name appears in this research report is not registered or qualified as a research analyst with the Financial Industry Regulatory Authority ("FINRA") and may not be an associated person of Tellimer Markets, Inc. and, therefore, may not be subject to applicable restrictions under FINRA Rules on communications with a subject company, public appearances and trading securities held by a research analyst account.

Tellimer Markets, Inc. or its affiliates has not managed or co-managed a public offering of securities for the subject company in the past 12 months, has not received compensation for investment banking services from the subject company in the past 12 months, and does not expect to receive or intend to seek compensation for investment banking services from the subject company in the next three months. Tellimer Markets, Inc. has never owned any class of equity securities of the subject company. There are no other actual, or potential, material conflicts of interest of Tellimer Markets, Inc. at the time of the publication of this report. As of the publication of this report, Tellimer Markets, Inc. does not make a market in the subject securities.

About Tellimer

Tellimer is a registered trade mark of Exotix Partners LLP. Exotix Partners LLP and its subsidiaries ("Tellimer") provide specialist investment banking services to trading professionals in the wholesale markets. Tellimer draws together liquidity and matches buyers and sellers so that deals can be executed by its customers. Tellimer may at any time, hold a trading position in the securities and financial instruments discussed in this report. Tellimer has procedures in place to identify and manage any potential conflicts of interests that arise in connection with its research. A copy of Tellimer's conflict of interest policy is available at www.tellimer.com/regulatory-information.

Distribution

This report is not intended for distribution to the public and may not be reproduced, redistributed or published, in whole or in part, for any purpose without the written permission of Tellimer. Tellimer shall accept no liability whatsoever for the actions of third parties in this respect. This report is for distribution only under such circumstances as may be permitted by applicable law.

This report may not be used to create any financial instruments or products or any indices. Neither Tellimer, nor its members, directors, representatives, or employees accept any liability for any direct or consequential loss or damage arising out of the use of all or any part of the information herein.

United Kingdom: Distributed by Exotix Partners LLP only to Eligible Counterparties or Professional Clients (as defined in the FCA Handbook). The information herein does not apply to, and should not be relied upon by, Retail Clients (as defined in the FCA Handbook); neither the FCA's protection rules nor compensation scheme may be applied.

UAE: Distributed in the Dubai International Financial Centre by Exotix Partners LLP (Dubai) which is regulated by the Dubai Financial Services Authority ("DFSA"). Material is intended only for persons who meet the criteria for Professional Clients under the Rules of the DFSA and no other person should act upon it.

Other distribution: The distribution of this report in other jurisdictions may be restricted by law and persons into whose possession this document comes should inform themselves about, and observe, any such restriction.



VIET DRAGON SECURITIES CORPORATION

Floor 1-8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, HCMC



+ 84 28 6299 2006



(+ 84) 28 6291 7986



www.vdsc.com.vn